

K NOX COUNTY LAND
REUTILIZATION CORPORATION

FINANCIAL STATEMENTS

December 31, 2018

Knox County Land Reutilization Corporation

Statement of Net Position

December 31, 2018

ASSETS

	Governmental Activities
Current Assets:	
Cash	\$ 32,135
Inventory	102,020
Total Current Assets	<u>134,155</u>
Total Assets	<u>134,155</u>

LIABILITIES

Current Liabilities:	
Accounts Payable	375
Accrued Expenses	50
Total Current Liabilities	<u>425</u>
Total Liabilities	<u>425</u>

NET POSITION

Unrestricted	<u>133,730</u>
Total Net Position	<u><u>\$ 133,730</u></u>

Knox County Land Reutilization Corporation

Statement of Activities

For the Year Ended December 31, 2018

		Program Revenues		Total Governmental Activities
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	
FUNCTIONS/PROGRAMS				
General Government Support				
Professional and Contract Services	\$ 55,585	\$ 7,700	\$ 102,020	\$ 54,135
Administration	35	-	-	(35)
	<u>35</u>	<u>-</u>	<u>-</u>	
Total Functions and Programs	<u>\$ 55,620</u>	<u>\$ 7,700</u>	<u>\$ 102,020</u>	<u>\$ 54,100</u>
GENERAL REVENUES				
Grants and Entitlements not Restricted to Specific Programs				<u>\$ 79,630</u>
Change in Net Position				133,730
Net Position, Beginning of Year				<u>-</u>
Net Position, End of Year				<u>\$ 133,730</u>

Knox County Land Reutilization Corporation

*Balance Sheet
Governmental Funds
December 31, 2018*

	General
ASSETS	
Cash	\$ 32,135
Inventory	<u>102,020</u>
TOTAL ASSETS	<u><u>\$ 134,155</u></u>
LIABILITIES	
Accounts Payable	\$ 375
Accrued Liabilities	<u>50</u>
Total Liabilities	<u>425</u>
FUND BALANCES	
Unassigned	<u>133,730</u>
Total Fund Balance	<u>133,730</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 134,155</u></u>

Knox County Land Reutilization Corporation
Statement of Revenues, Expenditures and Change in Net Position
Governmental Funds
For the Year Ended December 31, 2018

	General
REVENUES	
Public Support	\$ 102,020
Property Sales	7,700
Intergovernmental	12,630
Operating Grants	67,000
Total Revenues	189,350
 EXPENDITURES	
Current	
General Government	
Professional and Contract Services	55,585
Administration	35
Total Expenditures	55,620
Net Change in Fund Balance	133,730
Fund Balance, Beginning of Year	-
Fund Balance, End of Year	\$ 133,730